

**IZVJEŠĆE NADZORNOG
ODBORA DRUŠTVA
LIBURNIA RIVIERA
HOTELI
d.d.**

**O PROVEDENOM NADZORU
POSLOVANJA DRUŠTVA
TIJEKOM POSLOVNE GODINE 2025.**

**REPORT OF THE
SUPERVISORY BOARD OF
THE COMPANY LIBURNIA
RIVIERA HOTELS JSC**

**ON THE SUPERVISION OF THE
COMPANY 'S OPERATIONS
DURING THE FINANCIAL YEAR 2025**

Opatija, 08. lipnja 2026.

Opatija, 8 June 2026

Uvod

Nadzorni odbor društva LIBURNIA RIVIERA HOTELI d.d., sa sjedištem u Opatiji, Ulica Maršala Tita 198, upisanog u sudski registar Trgovačkog suda u Rijeci pod matičnim brojem subjekta upisa (MBS): 040008080, OIB: 15573308024 ("**Društvo**"), dostavlja dioničarima:

- 1 Izvješće o nadzoru vođenja poslova Društva u 2025., kako je to predviđeno odredbom članka 263. stavka 3. Zakona o trgovačkim društvima (Narodne novine broj 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 111/2012, 125/2011, 68/2013, 110/2015, 40/2019, 34/2022, 114/2022, 18/2023, 130/23., 136/24; dalje: "**Zakon o trgovačkim društvima**");
- 2 Izvješće o rezultatima ispitivanja nekonsolidiranih i konsolidiranih godišnjih financijskih izvještaja Društva, izvještaja o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu, i prijedloga odluke o upotrebi dobiti za 2025., kako je to predviđeno odredbom članka 300.c stavka 2. Zakona o trgovačkim društvima.

Sastav i promjene u Nadzornom odboru Društva

U trenutku sastavljanja ovog Izvješća, Nadzorni odbor ima 9 (devet) članova:

- 1 **Johannes Böck**, Austrija, BEČ, FREYUNG 6/9/8, OIB: 57168769079, predsjednik Nadzornog odbora;
- 2 **Dita Chrastilova**, Austrija, Beč, Prinz-Eugen-Straße 68/13, OIB: 53845518328, zamjenica predsjednika nadzornog odbora;
- 3 **Alexander Paul Zinell**, Grčka, Atena, Romanou Melodou 7, OIB: 21351749779, član nadzornog odbora;

Introduction

The Supervisory Board of LIBURNIA RIVIERA HOTELS JSC, with the registered seat in Opatija, Ulica Maršala Tita 198, registered with the court registry of the Commercial Court in Rijeka under the registration number (MBS): 040008080, OIB: 15573308024 (the "**Company**"), hereby provides the shareholders with:

- I Report on the supervision of the Company's operations in 2025, as provided by the provision of Article 263, paragraph 3 of the Companies Act (Official Gazette No. 111/1993, 34/1999, 121/1999, 52/2000, 118/2003, 107/2007, 146/2008, 137/2009, 111/2012, 125/2011, 68/2013, 110/2015, 40/2019, 34/2022, 114/2022, 18/2023, 130/23., 136/24; hereinafter: the "**Companies Act**");
- II Report on the results of the examination of the unconsolidated and consolidated annual financial statements of the Company, the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025, the Management Board's Report on Related-Party Transactions for 2025 and the proposal of decision on usage of profits made in 2025, as provided by the provision of Article 300.c paragraph 2 of the Companies Act.

Composition and changes in the Supervisory Board of the Company

At the time of drafting of this Report, the Supervisory Board has 9 (nine) members:

- 1 **Johannes Böck**, Austria, Vienna, FREYUNG 6/9/8, PIN: 57168769079, President of the Supervisory Board;
- 2 **Dita Chrastilova**, Austria, Vienna, Prinz-Eugen-Straße 68/13, PIN: 53845518328, Deputy-President of the Supervisory Board;
- 3 **Alexander Paul Zinell**, Greece, Athens, Romanou Melodou 7, PIN: 21351749779, Member of the Supervisory Board;

- 4 **Philip Göth**, Austrija, Beč, Titlgasse 18, OIB: 62827541425, član nadzornog odbora;
- 5 **Davor Žic**, Matulji, Žrtava fašizma 20, OIB: 70770600275, član nadzornog odbora;
- 6 **Ana Odak**, Zagreb, Medvedgradska 3, OIB: 84051034261, članica nadzornog odbora;
- 7 **Rikardo Gregov**, Mošćenička Draga, Ulica Ljube Mrakovčića 12, OIB: 93576059854, član nadzornog odbora;
- 8 **Zdravko Ružić**, Čavle, Vrh Čavje 9, OIB: 78501117495, član nadzornog odbora; te
- 9 **Daniel Michael Kartje**, OIB: 37978045215, Njemačka, Kronberg im Taunus, Friedrichstr. 10 A, član nadzornog odbora.

- 4 **Philip Göth**, Austria, Vienna, Titlgasse 18, PIN: 62827541425, Member of the Supervisory Board;
- 5 **Davor Žic**, Matulji, Žrtava fašizma 20, PIN: 70770600275, Member of the Supervisory Board;
- 6 **Ana Odak**, Zagreb, Medvedgradska 3, PIN: 84051034261, Member of the Supervisory Board;
- 7 **Rikardo Gregov**, Mošćenička Draga, Ulica Ljube Mrakovčića 12, PIN: 93576059854, Member of the Supervisory Board;
- 8 **Zdravko Ružić**, Čavle, Vrh Čavje 9, PIN: 78501117495, Member of the Supervisory Board; and
- 9 **Daniel Michael Kartje**, PIN: 37978045215, Germany, Kronberg im Taunus, Friedrichstr. 10 A, Member of the Supervisory Board.

Tijekom izvještajnog razdoblja, došlo je do sljedećih promjena u sastavu Nadzornog odbora Društva:

- i. **Manfred Kainz**, Austrija, Stainz, Pichling 175, OIB: 64951919307, odlukom od 29. prosinca 2023. godine, s početkom mandata od 29. prosinca 2023. godine, prestao je biti članom nadzornog odbora temeljem ostavke od 27.03.2025. g. sa učinkom od dana 05.04.2025.;
- ii. na njegovo je mjesto za člana Nadzornog odbora Društva izabran **Thomas Mayer**, Austrija, Beč, Wohllebengasse 4/13, OIB: 07432894786, član nadzornog odbora, izabran za člana Nadzornog odbora na temelju odluke od 28. ožujka 2025. g., s početkom mandata od 05.04.2025. g. na mandat do 05.04.2029.;
- iii. **Davor Žic**, Matulji, Žrtava fašizma 20, OIB: 70770600275, član Nadzornog odbora, izabran za člana Nadzornog odbora na temelju odluke dioničara od 03. lipnja 2025., s početkom mandata 01. srpnja 2025. godine;

During the reporting period, the following changes occurred in the composition of the Company's Supervisory Board:

- i. **Manfred Kainz**, Austria, Stainz, Pichling 175, PIN: 64951919307, was nominated in his place as a member of the Supervisory Board of the Company on the basis of decision dated 29 December 2023 with mandate starting as of 29 December 2023, ceased to be a member based on his resignation on 27 March 2025, with the effect from 5 April 2025;
- ii. **Thomas Mayer**, Austria, Vienna, Wohllebengasse 4/13, PIN: 07432894786, was elected in his place as a Member of the Supervisory Board, appointed as member of the Supervisory Board based on the decision dated 28 March 2025, with the beginning of the mandate from 5 April 2025 to 5 April 2029;
- iii. **Davor Žic**, Matulji, Žrtava fašizma 20, PIN: 70770600275, Member of the Supervisory Board, appointed as member of the Supervisory Board based on the shareholder decision dated 3 June 2025, starting as of 1 July 2025;

iv. **Danijel Jerman**, Poljane, Sveti Petar 20a, OIB: 72273816317, član Nadzornog odbora, izabran za člana Nadzornog odbora na temelju odluke dioničara od 03. lipnja 2025., s početkom mandata 01. srpnja 2025. godine;

v. **Thomas Mayer**, Austrija, Beč, Wohllebengasse 4/13, OIB: 07432894786, član nadzornog odbora, izabran za člana Nadzornog odbora na temelju odluke od 28. ožujka 2025. g., prestao je biti članom temeljem ostavke od 5. prosinca 2025. godine;

vi. na njegovo mjesto imenovan je **Daniel Michael Kartje**, OIB: 37978045215, Njemačka, Kronberg im Taunus, Friedrichstr. 10 A, odlukom od 5. prosinca 2025. godine, s početkom mandata od 05. prosinca 2025. godine na mandat do 05.12.2029.

iv. **Danijel Jerman**, Poljane, Sveti Petar 20a, OIB: 72273816317, Member of the Supervisory Board, appointed as member of the Supervisory Board based on the shareholder decision dated 3 June 2025, starting as of 1 July 2025;

v. **Thomas Mayer**, Austria, Vienna, Wohllebengasse 4/13, PIN: 07432894786, was elected in his place as a Member of the Supervisory Board, appointed as member of the Supervisory Board based on the decision dated 28 March 2025, ceased to be a member based on his resignation on 5 December 2025;

vi. **Daniel Michael Kartje**, PIN: 37978045215, Germany, Kronberg im Taunus, Friedrichstr. 10 A, was nominated in his place as a member of the Supervisory Board of the Company on the basis of decision dated 5 December 2025 with mandate starting as of 5 December 2025 to 5 December 2029.

Izvješće o nadzoru vođenja poslova Društva u 2025.

Nadzorni je odbor Društva tijekom 2025. provodio redovni nadzor nad poslovanjem Društva. Uprava i Nadzorni odbor ostvarili su dobru suradnju te je Uprava Nadzornom odboru za potrebe njegovih sjednica uredno i na vrijeme dostavljala izvješća o tijeku i rezultatima poslovanja.

Nadzorni je odbor tijekom nadzora osobito obratio pozornost na ispitivanje zakonitosti poslovanja, kako u dijelu postupanja u skladu s primjenjivim zakonodavstvom Republike Hrvatske, tako i s odredbama internih pravila Društva, uključujući odredbe Statuta Društva te Poslovnika o radu Uprave.

Tijekom 2025. održano je sveukupno sedam sjednica Nadzornog odbora, korespondentnim putem i od toga jedna

Report on the supervision of the Company's operations in 2025

During 2025, the Supervisory Board of the Company carried out regular supervision over the Company's operations. The Management Board and the Supervisory Board achieved good cooperation, and the Management Board submitted regular and timely reports on the course and results of operations to the Supervisory Board for the needs of its meetings.

During the supervision, the Supervisory Board paid special attention to examining the legality of operations, both in accordance with the applicable legislation of the Republic of Croatia and the provisions of the Company's internal rules, including the provisions of the Company's Statute and the Rules of Procedure of the Management Board.

During 2025, a total of seven meetings of the Supervisory Board were held, by correspondent manner, and one of which

sjednica putem telekonferencije na daljinu na kojoj se vodila rasprava, a na kojima su donesene odluke o svim bitnim pitanjima vezanim u poslovanje Društva i njegovih povezanih društava, u skladu s ovlastima i nadležnostima Nadzornog odbora utvrđenima Zakonom o trgovačkim društvima i internim pravilima Društva. Na svim sjednicama članovi su prisustvovali, dok je na velikoj većini svih sjednica Nadzorni odbor zasjedao u punom sastavu.

Nadzorni odbor prihvatio je sve prijedloge Uprave dostavljene tijekom 2025., uključujući i za one radnje za koje je Upravi, na temelju odredbi Statuta odnosno Poslovnika o radu Uprave potrebna prethodna suglasnost Nadzornog odbora.

Usklađenost iskazanih poslovnih podataka sa stanjem u poslovnim knjigama

U skladu s najboljim saznanjima i na temelju dostavljenih podataka, Nadzorni odbor utvrđuje kako iskazani poslovni podaci odgovaraju stanju iskazanome u poslovnim knjigama Društva kao i da predstavljaju objektivan, cjelovit i istinit prikaz imovine i obveza Društva.

Nadzorni je odbor, u skladu s odredom članka 65. Zakona o reviziji (Narodne novine broj: 120/17, 27/24., 85/24., 145/24.), a u svezi s odredbom članka 264. stavka 3. Zakona o trgovačkim društvima, ustrojio Revizijski odbor koji je obavljao poslove u skladu s odredbama Zakona o reviziji, Uredbi (EU) br. 537/2014, ostalim primjenjivim propisima te odredbama Poslovnika o radu Revizijskog odbora.

Revizijski je odbor stručno tijelo koje pruža podršku Nadzornom odboru Društva u smislu poboljšanja kvalitete nadzora koji je Nadzorni odbor dužan provoditi u skladu sa svojom nadležnošću. Revizijski je odbor tijekom 2025. održao dvije sjednice te je redovito izvještavao Nadzorni odbor o donesenim zaključcima i preporukama sa

meeting was held remotely via teleconference, during which discussions took place. At these meetings, decisions were made on all important issues related to the operations of the Company and its affiliates, in accordance with the powers and competencies of the Supervisory Board established under the Companies Act and internal rules of the Company. All members attended the meetings, while at the vast majority of all meetings, the Supervisory Board met in its full composition.

The Supervisory Board accepted all proposals of the Management Board submitted during 2025, including for those actions for which the Management Board, based on the provisions of the Statute, i.e. the Rules of Procedure of the Management Board, requires the prior consent of the Supervisory Board.

Compliance of reported business data with the situation in the business books

In accordance with the best knowledge and on the basis of the submitted data, the Supervisory Board determines that the reported business data correspond to the situation stated in the Company's books and that they represent an objective, complete and true presentation of the Company's assets and liabilities.

The Supervisory Board, in accordance with the provision of Article 65 of the Audit Act (Official Gazette No. 120/17, 27/24., 85/24., 145/24.), and in relation with the provision of Article 264, paragraph 3 of the Companies Act, established the Audit Committee which performed tasks in accordance with the Audit Act, Regulation (EU) no. 537/2014, other applicable regulations and the provisions of the Rules of Procedure of the Audit Committee.

The Audit Committee is an expert body that provides support to the Supervisory Board of the Company in terms of improving the quality of supervision that the Supervisory Board is obliged to carry out in accordance with its competence. During 2025, the Audit Committee held two meetings and regularly reported to the

svojih sjednica. Na temelju preporuke Revizijskog odbora, Glavna je skupština Društva imenovala Grant Thornton revizija d.o.o. za revizora Društva za 2025. i 2026. g.

U izvještajnom razdoblju, Revizijski je odbor djelovao u sastavu:

- 1 **Johannes Böck**, Austrija, Beč, Freyung 6/9/8, OIB: 57168769079, predsjednika Revizijskog odbora;
- 2 **Philip Göth**, Austrija, Beč, Gumpendorferstrasse 88A, OIB: 62827541425, član Revizijskog odbora, te
- 3 **Ana Odak**, Zagreb, Medvedgradska 3, OIB: 84051034261, član Revizijskog odbora.

Izvešće o rezultatima ispitivanja nekonsolidiranih i konsolidiranih godišnjih financijskih izvještaja Društva

Uprava Društva je u zakonskom roku izradila nekonsolidirani i konsolidirani godišnji financijski izvještaj, revidiran od strane neovisnog revizora Grant Thornton revizija d.o.o., sa sjedištem u Zagrebu, Ulica Grada Vukovara 284, OIB: 19791532335.

U skladu s najboljim saznanjima Nadzornog odbora, nekonsolidirani i konsolidirani godišnji financijski izvještaj Društva predstavlja objektivan prikaz stanja i rezultata poslovanja Društva. Nadzorni je odbor prihvatio izvještaj, budući da su rezultati poslovanja u skladu s očekivanjima.

Nadzorni odbor nema primjedbi na revizorski izvještaj.

Mišljenje Nadzornog odbora o prijedlogu odluke o pokriću gubitka

U skladu s nekonsolidiranim i konsolidiranim godišnjim financijskim

Supervisory Board on the conclusions and recommendations adopted from its meetings. Based on the recommendation of the Audit Committee, the General Assembly of the Company appointed Grant Thornton revizija d.o.o. as the Company's auditor for 2025 and 2026.

During the reporting period, the Audit Committee consisted of:

- 1 **Johannes Böck**, Republic of Austria, Vienna, Freyung 6/9/8, PIN: 57168769079, Chairman of the Audit Board;
- 2 **Philip Göth**, Austria, Vienna, Gumpendorferstrasse 88/A, PIN: 62827541425, Member of the Audit Board;
- 3 **Ana Odak**, Zagreb, Medvedgradska 3, PIN: 84051034261, Member of the Audit Board.

Report on the results of the examination of the unconsolidated and consolidated annual financial statements of the Company

The Company's Management Board prepared the unconsolidated and consolidated annual financial statement within the legal deadline, audited by the independent auditor Grant Thornton revizija d.o.o., with the registered seat in Zagreb, Ulica Grada Vukovara 284, PIN: 19791532335.

In accordance with the best knowledge of the Supervisory Board, the unconsolidated and consolidated annual financial statement of the Company is an objective presentation of the state and results of the Company's operations. The Supervisory Board accepted the report, as the business results are in line with expectations.

The Supervisory Board has no objections to the audit report.

Opinion of the Supervisory Board on the proposal of the decision on loss coverage

In accordance with the unconsolidated and consolidated annual financial statement of

izvještajem Društva, isto je u poslovnoj godini 2025. ostvarilo dobit u sveukupnom iznosu od 4.769.673,26 EUR.

U skladu s ovlastima predviđenima primjenjivim zakonodavstvom Republike Hrvatske, Uprava Društva predložila je donošenje odluke o upotrebi dobiti na način da se ista upotrijebi za pokriće gubitaka iz prethodnih razdoblja.

Nadzorni odbor nema primjedbi na prijedlog odluke Uprave o upotrebi dobiti za 2025. godinu.

Ispitivanje Izvještaja o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu

Uprava Društva izradila je i dostavila Nadzornom odboru i Godišnji izvještaj o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu.

U skladu s najboljim saznanjima Nadzornog odbora, predmetni izvještaji predstavljaju objektivni prikaz stanja i rezultata poslovanja Društva i odnosa s povezanim društvima. Nadzorni odbor prihvatio je izvještaje, budući da su rezultati poslovanja u skladu s očekivanjima te nema primjedbi na izvještaj o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te na izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu i suglasan je s Izvještajem revizora Grant Thornton revizija d.o.o. danim o izvještaju o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te o izvještaju Uprave o transakcijama s povezanim osobama za 2025. godinu.

the Company, the same during the business year 2025 made the profits in the total amount of EUR 4.769.673,26.

In accordance with the powers provided by the applicable legislation of the Republic of Croatia, the Management Board of the Company proposed to pass a decision on usage of profits for coverage of losses made in previous periods.

The Supervisory Board has no objections to the proposal of the Management Board's decision on usage of profits made in 2025.

Examination of the Report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and the Management Board's Report on Related-Party Transactions for 2025

The Management Board of the Company prepared and submitted to the Supervisory Board the Annual Report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and the Management Board's Report on Related-Party Transactions for 2025.

In accordance with the best knowledge of the Supervisory Board, the reports represent an objective presentation of the condition and results of the Company's operations and relations with affiliated companies. The Supervisory Board accepted the reports, since the business results are in line with expectations and has no objections to the the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and in the Management Board's Report on Related-Party Transactions for 2025, and agrees with the auditor's report issued by Grant Thornton revizija d.o.o. in relation to the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and on the Management Board's Report on Related-Party Transactions for 2025.

Sastav i promjene Uprave

Na dan izrade ovog Izvješća, Uprava Društva ima 2 (dva) člana:

- 1 **Zrinka Bokulić**, Zagreb, Kamaufova ulica 6, OIB: 66055156975, predsjednik uprave
- 2 **Filip Močibob**, Karojba, Karojba 57C, OIB: 23801259154, član uprave.

Oba člana Uprave ovlaštena su isključivo na skupno zastupanje Društva.

Tijekom izvještajnog razdoblja, došlo je do sljedećih promjena u sastavu Uprave Društva:

- i. **Ante Barić**, Split, Odeska 13, OIB: 5977447614, predsjednik Uprave, imenovan za predsjednika Uprave temeljem odluke od 17. listopada 2023. godine, s početkom mandata od 1. studenog 2023. godine, prestao je biti predsjednikom Uprave temeljem odluke Nadzornog odbora Društva o opozivu imenovanja člana i predsjednika Uprave Društva od 22. prosinca 2025. godine;
- ii. na njegovo mjesto imenovan je **Davor Štampalija**, Zagreb, Ulica Ivana Rabara 1 B, OIB: 44483510338, kao predsjednik Uprave, odlukom od 22. prosinca 2025. godine, na mandat od 3 mjeseca.

Zaključno, Nadzorni odbor

- 1 ističe da je ispitivanjem nekonsolidiranih i konsolidiranih godišnjih financijskih izvještaja, izvještaja o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu, kao i

Composition and changes of the Management Board

On the day of preparation of this Report, the Management Board of the Company has 2 (two) members:

- 1 **Zrinka Bokulić**, Zagreb, Kamaufova ulica 6, PIN: 66055156975, President of the Management Board
- 2 **Filip Močibob**, Karojba, Karojba 57C, PIN: 23801259154, member of the Management Board.

Both members of the Management Board are authorised exclusively for joint representation of the Company.

During the reporting period, the following changes occurred in the composition of the Company's Management Board:

- i. **Ante Barić**, Split, Odeska 13, PIN: 5977447614, Chairman of the Management Board, appointed as the Chairman of the Management Board based on the decision dated 17 October 2023, ceased to be a Chairman of the Management Board based on the Resolution on revocation of appointment of a member and president of the Management Board of the Company from 22 December 2025;
- ii. **Davor Štampalija**, Zagreb, Ulica Ivana Rabara 1 B, PIN: 44483510338, was nominated in his place as a Chairman of the Management Board on the basis of decision dated 22 December 2025, for a term of three months.

In conclusion, the Supervisory Board

1. notes that the examination of the unconsolidated and consolidated annual financial statement, the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025, and the Management Board's Report on Related-Party Transactions for 2025, and regular

redovnim nadzorom provedenim tijekom 2025. utvrđeno da je Uprava postupala u skladu s primjenjivim propisima Republike Hrvatske, internim aktima Društva (uključujući Statut i Poslovnik o radu Uprave), odlukama Glavne skupštine, poštujući smjernice i upute Nadzornog odbora te stoga isti nema primjedbi na nekonsolidirani i konsolidirani godišnji financijski izvještaj, izvještaj o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te na izvještaj Uprave o transakcijama s povezanim osobama za 2025. godinu, kao ni na prijedlog odluke o raspoređivanju dobiti ostvarene tijekom 2025; te

2. suglasan s Izvještajem i mišljenjem neovisnog revizora Grant Thornton revizija d.o.o. danim o izvještaju o stanju Društva i povezanih društava za 2025. (Izvještaj posloводства), uključujući izvještaj o održivosti za 2025. g. te o izvještaju Uprave o transakcijama s povezanim osobama za 2025. godinu.

Johannes Böck, predsjednik Nadzornog odbora

supervision conducted during 2025 established that the Management Board acted in accordance with applicable legislation of the Republic of Croatia (including the Statute and the Rules of Procedure of the Management Board), decisions of the General Assembly, respecting the guidelines and instructions of the Supervisory Board and therefore it has no objections to the unconsolidated and consolidated annual financial statement, the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and the Management Board's Report on Related-Party Transactions for 2025, and the proposed decision on allocating the profits made during 2025; and

2. that it agrees with the Report and opinion of the independent auditor Grant Thornton revizija d.o.o. issued in relation to the report on the Company status and affiliated companies for 2025 (Management Report), including the corporate sustainability report for 2025 and on the Management Board's Report on Related-Party Transactions for 2025.

Johannes Böck, President of the Supervisory Board